

# Do You Have an Asset to Give?

IF YOU CAN'T GIVE IT UP... GIFT IT UP!

"Doug and I waited 25 years to buy the boat of our dreams," explained retired business woman Kathy Herrold of the decision she and husband Doug Calver made to **donate their 36 foot Trojan cabin cruiser to the Campbellford/Seymour Community Foundation**. "So it was no easy decision to give it up. Until we realized we could gift it up."

"Once we got past the emotion of it all, we also realized that it made good business sense. We were just sitting on a depreciating asset."

Kathy went on to explain exactly how it worked. "Martha Murphy, Executive Director at the Community Foundation handled everything. She arranged the appraisals. She took care of the On Line Auction. We didn't have any of the work or worry. **The Community Foundation is doing such a super job in Campbellford, we wanted to help.**

They made a difficult decision—easy.

'Our Golden Oldie' was sold and the realized funds were used by the Community Foundation for operating expenses. We didn't lose anything, as we received the full tax benefit of the appraised value.

"Most people think they don't have anything to give. But they do" said Kathy. Boats, cars, jewellery, artwork, all of it can

be used to help. "Many people, like us, are just sitting on assets, waiting to leave them to their children." "People don't realize that they can leave a legacy," Kathy added. "Donations can be designated to many needs in the Community—for example, for the arts, education, recreation or for something more specific all under one roof at the Community Foundation".



Kathy, who retired from the insurance business last year, explained another way of helping charities while also helping yourself. "If you buy a life insurance policy and transfer ownership to the Community Foundation, every year that you pay the premium, you get the tax deduction." Upon death the Community Foundation would receive the proceeds of the life insurance policy. An inexpensive way to help charities.

Clearly Kathy knows what works—she stopped working for herself and started working for others and says it feels wonderful. **Kathy and Doug urge others to gift up and give back to your community.**

'Donate and tax deduction', three little words that will MAKE A DIFFERENCE!

*Interview by: Judy McLean, member of Community Relations Committee*

## Building Your Team Fundraising Event



**Community Foundation Brings Community Leaders Together:** With perfect weather, the Campbellford/Seymour Community Foundation launched their first ever, **professional development opportunity**. The Lawn Bowling club house was at capacity with over thirty community leaders who represented businesses, organizations and the charitable sector.

**The Community Foundation has an important role to play in bringing people together to enhance the level of team spirit and collaboration between community organizations," said President Russ Christianson.**

Heidi Schaeffer, Manager of the YWCA's Compass Training, facilitated the first part of the event where the group established the key components of effective team work, including: listening skills; respect, flexibility and having a common goal to mention a few.

Jack Greven, President of the Campbellford Lawn Bowling Club provided the group with a brief explanation of the fundamentals of Lawn Bowling, a game that dates back more than 500 years to the times of King Henry VIII. Jack cautioned everyone to "beware of the turnip" when your bowl is thrown incorrectly.

Participant **Jeff Weaver, President of Weaver Family Funeral Homes** said "team building was a lot of fun" and "for a first time effort the Community Foundation did a great job" Other participants provided the following comments: "It was a great opportunity to network with other community members" and "It was nice to have a theory, supported with a practical application like lawn bowling – I would recommend it to others".

The fundraising event provided the Community Foundation with \$3,500.00 for operating costs.

**Annual team building events will be held each year. For more information contact the Community Foundation office.**